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中國秦發集團有限公司  
**CHINA QINFA GROUP LIMITED**  
(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 866)

## UNAUDITED QUARTERLY KEY OPERATIONAL DATA

The board of directors (the “**Board**”) of China Qinfa Group Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) is pleased to present the Group’s unaudited key operational data for the three months ended 31 March 2010 (the “**First Quarter**”), together with the comparative data for the same period of 2009 as follows:-

### Unaudited key operational data

Key operational indicators	First quarter		Changes
	2010	2009	
Volume of coal trading ( <i>thousand tonnes</i> )	3,000	264	1,036%
Average coal selling price ( <i>RMB per tonne</i> )	548	432	27%

Since around the end of the third quarter and the beginning of the fourth quarter last year, the demand of coal has become strong. This trend continued to extend to the first quarter of 2010. The Group achieved a significant growth in trading volume of coal by 1,036% and increase in average coal selling price by 27% during the first quarter of 2010 as compared with the same period last year due to recovery of the global economy and hence the increasing demand for coal-fired electricity.

Quarterly key operational data of the first quarter are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor yet. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information included herein.

**Shareholders and investors should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**China Qinfa Group Limited**  
**XU Ji Hua**  
*Chairman of the Board*

Guangzhou, the PRC, 21 April 2010

*As at the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Ms. LIU Xiaomei and Mr. WENG Li as the executive Directors, and Dr. CHEN Wenjing, Mr. HUANG Guosheng and Mr. LAU Sik Yuen as the independent non-executive Directors.*