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中國秦發集團有限公司
CHINA QINF A GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 866)

UNAUDITED QUARTERLY KEY OPERATIONAL DATA

The board of directors (the “**Board**”) of China Qinfa Group Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) is pleased to present the Group’s unaudited key operational data for the nine months ended 30 September 2010 (the “**First Three Quarters**”), together with the comparative data for the same period of 2009 as follows:–

Unaudited key operational indicators

Key operational indicators	For the nine months ended		Changes
	30 September 2010	2009	
Volume of coal trading (<i>thousand tonnes</i>)	7,753	2,707	186%
Average coal selling price (<i>RMB per tonne</i>)	572	488	17%

Due to the revival in the demand for coal-fired electricity and the recovery of the global economy from financial crisis since the end of third quarter in 2009, the Group achieved a significant growth in trading volume of coal in the First Three Quarters as compared to the same period in 2009. During the First Three Quarters, the total coal handling and trading volume of the Group was approximately 7,753,000 tonnes, representing an increase of approximately 5,046,000 tonnes or 186% as compared to the same period in 2009. The average coal selling price during the First Three Quarters was approximately RMB572 per tonne, which was significantly higher than the average coal selling price of approximately RMB488 per tonne during the same period in 2009.

The Company wishes to provide a business update of the Group with the objective of enabling the Company's shareholders and potential investors to appraise the development in respect of its coal business. Quarterly key operational data of the First Three Quarters are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor yet. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information included herein.

Shareholders and investors should exercise caution when dealing in the shares of the Company.

By order of the Board of
China Qinfra Group Limited
XU Ji Hua
Chairman of the Board

Guangzhou, the PRC, 19 October 2010

As at the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Ms. LIU Xiaomei and Mr. WENG Li as the executive Directors, and Mr. HUANG Guosheng, Dr. QIAN Pingfan and Mr. LAU Sik Yuen as the independent non-executive Directors.