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中國秦發集團有限公司
CHINA QINFAPA GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 866)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO ACQUISITION OF 32% EQUITY INTEREST IN
HUAMEIAO ENERGY**

The Board refers to the Second Announcement in which the Company announced that the Company intends to dispatch the Circular regarding the proposed Acquisition by 31 May 2011. Because of the reasons set forth in this announcement, the Company has applied for and the Stock Exchange has granted a revised waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for the Company to delay the despatch of the Circular to a date no later than 17 June 2011.

The Board refers to the announcement (the “**First Announcement**”) of China Qinfafa Group Limited (the “**Company**”) dated 17 November 2010 in respect of the proposed acquisition (the “**Acquisition**”) of 32% equity interest in 山西華美奧能源集團有限公司 (Shanxi Huameiao Energy Group Company Limited*) (“**Huameiao Energy**”) for a consideration of RMB1.6 billion (equivalent to approximately HK\$1.87 billion), and the announcement (the “**Second Announcement**”) of the Company dated 31 December 2010 regarding the delay in dispatch of the circular (the “**Circular**”) in relation to the Acquisition. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the First Announcement.

As disclosed in the Second Announcement, the Company has obtained a waiver from the Stock Exchange from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules to dispatch the Circular within the prescribed time period, subject to the condition that, inter alia, the Circular must be dispatched by 31 May 2011.

As additional time is required to finalise the Competent Person's Report, the Company has applied for and the Stock Exchange has granted a revised waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules for the Company to delay the despatch of the Circular to a date no later than 30 June 2011.

By order of the Board of
China Qinfra Group Limited
XU Ji Hua
Chairman

Hong Kong, 31 May 2011

* *English translation for identification only.*

As at the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Ms. LIU Xiaomei and Mr. WENG Li as the executive Directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Dr. QIAN Pingfan as the independent non-executive Directors.