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中國秦發集團有限公司
CHINA QINFA GROUP LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 00866)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of China Qinfa Group Limited (the “**Company**”) announces that Mr. MAK King Pui Ricky (“**Mr. MAK**”) has tendered his resignation as the chief financial officer of the Company effective from 9 September 2011 for his personal reasons and pursue other career opportunities.

Mr. MAK has confirmed to the Board that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to express its gratitude to Mr. MAK for his valuable contribution to the Company during his tenure of office.

The Board also announces that Mr. WONG Chi Kin (“**Mr. WONG**”), who is the Company’s deputy chief financial officer, company secretary and authorised representative under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, has been appointed as the chief financial officer of the Company effective from 9 September 2011.

Mr. WONG is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia, and has about 15 years of banking/corporate finance experience with international banks and a company listed in the United Kingdom. Mr. WONG joined the Company on 11 April 2011 as the Company’s deputy chief financial officer.

By order of the Board of
China Qinfa Group Limited
XU Ji Hua
Chairman

Hong Kong, 9 September 2011

As of the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Ms. LIU Xiaomei and Mr. WENG Li as the executive Directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Dr. QIAN Pingfan as the independent non-executive Directors.