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中國秦發集團有限公司  
**CHINA QINFA GROUP LIMITED**  
(incorporated in the Cayman Islands with limited liability)  
(Stock Code: 00866)

**UNAUDITED QUARTERLY KEY OPERATIONAL DATA**

The board (the “**Board**”) of directors (the “**Directors**”) of China Qinfa Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to present the Group’s unaudited key operational data for the nine months ended 30 September 2011 (the “**First Three Quarters**”), together with the comparative data for the same period of 2010 as follows:–

**Unaudited key operational indicators**

Key operational indicators	For the nine months ended 30 September		Changes
	2011	2010	
Coal handling and trading volume ( <i>'000 tonnes</i> ) ( <i>Note</i> )	10,382	7,753	33.9%
Average coal selling price ( <i>RMB per tonne</i> )	633	572	10.7%

*Note:* The coal handling and trading volume does not include the coal trading volume handled by Shanxi Huameiao Energy Group Company Limited (山西華美奧能源集團有限公司) (“**Huameiao Energy**”).

Huameiao Energy is a limited liability company established on 12 January 2004 under the laws of the People’s Republic of China in which the Group owns 32% equity interest as of the date hereof.

During the First Three Quarters, the total coal handling and trading volume of the Group was approximately 10,382,000 tonnes, representing an increase of 33.9% as compared to the same period in 2010. The increase was principally contributed by the increased efficiency of the Group’s entire coal supply chain capability and the steady development of China’s economy.

The Group’s average coal selling price during the First Three Quarters was approximately RMB633 per tonne, which was higher than the average coal selling price of approximately RMB572 per tonne during the same period in 2010. The increase was consistent with the increase in the market demand for thermal coal.

The Company provides the above business update for the purpose of enabling the Company's shareholders and potential investors to appraise the development in respect of its coal business. Quarterly key operational data of the First Three Quarters are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor. Investors are reminded of the risks which may result from inappropriate reliance upon or use of the information included herein. **Shareholders and investors should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**China Qinfra Group Limited**  
**XU Ji Hua**  
*Chairman*

Guangzhou, the PRC, 7 October 2011

*As of the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Ms. LIU Xiaomei and Mr. WENG Li as the executive Directors, and Mr. HUANG Guosheng, Dr. QIAN Pingfan and Mr. LAU Sik Yuen as the independent non-executive Directors.*