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中國秦發集團有限公司
CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

**DISCLOSEABLE TRANSACTION
COMPLETION OF DISPOSAL OF A VESSEL**

Reference is made to the announcement of the Group dated 4 June 2018 (the “**Announcement**”) in respect of the Disposal. Unless otherwise defined hereunder, the capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Completion took place on 19 June 2018 in accordance with the terms and conditions of the MOA. Following the Completion, the Vessel ceased to be an asset of the Group.

By Order of the Board of
China Qinfa Group Limited
Mr. XU Da
Chairman

Guangzhou, 19 June 2018

As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Ms. WANG Jianfei and Mr. FUNG Wai Shing as the executive directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive directors.