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中國秦發集團有限公司
CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00866)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JUNE 2018

The board (the "**Board**") of directors of the Company (the "**Directors**") is pleased to announce that all the proposed Ordinary Resolutions set out in the Notice (defined below) were duly passed by way of poll.

References are made to the circular of the Company dated 27 April 2018 (the "**Circular**") and all the Ordinary Resolutions proposed in the notice of the Annual General Meeting dated 27 April 2018 (the "**Notice**"), which were dispatched to the Shareholders on 27 April 2018 and the announcement of the Company dated 4 May 2018. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to the Listing Rules, voting at general meetings of the Company must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, at the Annual General Meeting, poll voting for all the Ordinary Resolutions as set out in the Notice were proceeded.

Union Registrars Limited, the Company's branch share registrar and transfer office in Hong Kong, acted as the scrutineer for the poll voting.

The poll results are as follows:-

Ordinary Resolutions			Number of Shares Voted (Approx. %)	
			For	**Against**
1.	To receive and adopt the audited consolidated financial statements and reports of the directors of the Company (the "**Director(s)**") and the auditors of the Company for the year ended 31 December 2017.		1,396,279,658 (99.9957%)	60,000 (0.0043%)
2.	(A)	(i) To re-elect Mr. HUANG Guosheng as an independent non-executive Director.	1,397,521,658 (99.9956%)	62,000 (0.0044%)
		(ii) To re-elect Mr. LAU Sik Yuen as an independent non-executive Director.	1,397,521,658 (99.9956%)	62,000 (0.0044%)
		(iii) To re-elect Mr. XING Zhiying as an independent non-executive Director.	1,397,521,658 (99.9956%)	62,000 (0.0044%)
	(B)	To authorise the board (the "**Board**") of Directors to determine the remuneration of the Directors.	1,396,457,658 (99.9957%)	60,000 (0.0043%)
3.	To re-appoint Moore Stephens CPA Limited as the auditors of the Company and to authorise the Board to fix their remuneration.		1,396,457,658 (99.9194%)	1,126,000 (0.0806%)
4.	(A)	To grant an unconditional general mandate to the Directors to repurchase Shares *(Note)*;	1,396,457,658 (99.9957%)	60,000 (0.0043%)
	(B)	To grant an unconditional general mandate to the Directors to allot and issue Shares *(Note)*; and	1,385,161,503 (99.1868%)	11,356,155 (0.8132%)
	(C)	To extend the general mandate granted to the Directors to issue Shares by the total number of Shares repurchased by the Company *(Note)*.	1,385,169,503 (99.1117%)	12,414,155 (0.8883%)
5.	To approve and ratify the grant of share options under the existing share option scheme *(Note)*.		1,385,173,658 (99.1120%)	12,410,000 (0.8880%)
6.	To approve the adoption of the new share option scheme and termination of the existing share option scheme *(Note)*.		1,385,173,658 (99.1120%)	12,410,000 (0.8880%)

Note: The full text of the resolution numbers 4(A) to 6 are set forth in the Notice.

As more than 50% of the votes were cast in favour of the proposed resolutions 1 to 6, all these resolutions were duly passed as ordinary resolutions at the Annual General Meeting.

As of the date of the Annual General Meeting, the number of issued Shares was 2,493,413,985. As disclosed in the Circular, Mr. FUNG Wai Shing and his associates, and other grantees of the 2015 Options and their associates, to the extent they hold any Shares, shall abstain from voting in favour of Ordinary Resolution no. 5 approving and ratifying the grant of the 2015 Options at the Annual General Meeting. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, save for Mr. FUNG Wai Shing, who holds 25,000,000 Shares, representing approximately 1.0% of the issued share capital of the Company, none of the grantees of the 2015 Options hold any Shares as at the date of the Annual General Meeting. Mr. FUNG Wai Shing has abstained from voting in favour of Ordinary Resolution no. 5 at the Annual General Meeting. Save for the above, no other Shareholder was required to abstain from voting on the Ordinary Resolutions at the Annual General Meeting. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on resolutions numbered 1 to 4 and 6 was 2,493,413,985 Shares, representing the entire issued share capital of the Company as at the date of the Annual General Meeting; and the total number of Shares entitling the Shareholders to attend and vote in favour of resolution no. 5 was 2,468,413,985 shares, representing approximately 99.0% of the total issued share capital of the Company as at the date of the Annual General Meeting.

By order of the Board of
China Qinfa Group Limited
XU Da
Chairman

Hong Kong, 27 June 2018

As of the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Ms. WANG Jianfei and Mr. FUNG Wai Shing as the executive Directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive Directors.