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中國秦發集團有限公司
CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

TRADING HALT

The board of directors (the “**Board**”) of China Qinfa Group Limited (the “**Company**”) hereby announces that at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on Thursday, 2 January 2020 pending the release of an announcement in relation to very substantial acquisitions which constitute inside information of the Company.

By order of the Board
China Qinfa Group Limited
XU Da
Chairman

Guangzhou, 2 January 2020

As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Ms. WANG Jianfei and Mr. FUNG Wai Shing as the executive directors and Mr. LAU Sik Yuen, Professor SHA Zhenquan and Mr. JING Dacheng as the independent non-executive directors.