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中國秦發集團有限公司
CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

UNAUDITED QUARTERLY KEY OPERATIONAL DATA

The board (the “**Board**”) of directors of China Qinfa Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to present the Group’s unaudited key operational data for the nine months ended 30 September 2014 (the “**2014 First Three Quarters**”) (with the comparative data for the same period in 2013) as follows:–

Unaudited key operational data

	For the nine months ended 30 September		Changes
	2014	2013	
Coal handling and trading volume ('000 tonnes) (Note)	14,183	15,491	-8.44%
Average coal selling price (RMB per tonne)	395	431	-8.35%

Note: The coal handling and trading volume in the 2014 First Three Quarters included 3,256,000 tonnes of self-produced clean coal.

During the 2014 First Three Quarters, the total coal handling and trading volume of the Group decreased to 14,183,000 tonnes, representing a decrease of 8.44% as compared with the coal handling and trading volume in the same period in 2013. The decrease was mainly because of the reduced demand for coal in China during the 2014 First Three Quarters, principally due to the economic uncertainties which resulted in a slow growth in the manufacturing sector in the PRC, thereby reducing the demand for coal for electricity generation.

The Group’s average coal selling price during the 2014 First Three Quarters was RMB395 per tonne, representing a decrease of 8.35% as compared with the average coal selling price of RMB431 per tonne during the same period in 2013. The decrease was primarily due to the decrease in the coal selling market price during the 2014 First Three Quarters.

The Company provides the above key operational data for the purpose of enabling the Company's shareholders and prospective investors to appraise the latest development of the coal business of the Group. The quarterly key operational data for the 2014 First Three Quarters are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor. Investors are reminded of the risks which may result from the reliance on or the use of the information in this announcement. **Shareholders and prospective investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board of
China Qinfra Group Limited
XU Jihua
Chairman of the Board

Guangzhou, 14 November 2014

As of the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Mr. WENG Li, Mr. XU Da, Mr. MA Baofeng and Mr. BAI Tao as the executive directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive directors.