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中國秦發集團有限公司  
CHINA QINF A GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

## UNAUDITED QUARTERLY KEY OPERATIONAL DATA

The board (the “**Board**”) of directors of China Qinfa Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to present the Group’s unaudited key operational data for the nine months ended 30 September 2015 (the “**2015 First Three Quarters**”) (with the comparative data for the same period in 2014) as follows:–

### Unaudited key operational data

	For the nine months ended 30 September		Changes
	2015	2014	
Coal handling and trading volume (’000 tonnes)	2,875	14,183	-79.7%
Average coal selling price (RMB per tonne)	308	395	-22.0%

During the 2015 First Three Quarters, the total coal handling and trading volume of the Group decreased to 2,875,000 tonnes, representing a decrease of 79.7% as compared with the coal handling and trading volume in the same period in 2014. The decrease was mainly because of the reduced demand for coal in China during the 2015 First Three Quarters, principally due to the economic uncertainties which resulted in a slow growth in the manufacturing sector in the PRC, thereby reducing the demand for coal for electricity generation.

The Company provides the above key operational data for the purpose of enabling the Company's shareholders and prospective investors to appraise the latest development of the coal business of the Group. The quarterly key operational data for the 2015 First Three Quarters are based on the internal statistics of the Group and have not been reviewed or audited by any independent auditor. Investors are reminded of the risks which may result from the reliance on or the use of the information in this announcement. **Shareholders and prospective investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**China Qinfu Group Limited**  
**XU Jihua**  
*Chairman of the Board*

Guangzhou, 13 November 2015

*As of the date of this announcement, the Board comprises Mr. XU Jihua, Ms. WANG Jianfei, Mr. XU Da, Mr. MA Baofeng and Mr. BAI Tao as the executive directors, and Mr. HUANG Guosheng, Mr. LAU Sik Yuen and Mr. XING Zhiying as the independent non-executive directors.*