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Q I N F A

中國秦發集團有限公司

CHINA QINF A GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 JULY 2025 AND
COMPLETION OF
(1) VERY SUBSTANTIAL DISPOSAL AND
CONNECTED TRANSACTION AND
(2) DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO FINANCIAL GUARANTEE**

Reference is made to the announcements of China Qinfa Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 June 2025 and 23 June 2025 (the “**Announcements**”), the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company, both dated 25 June 2025. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that the resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Independent Shareholders by way of poll at the EGM held on 11 July 2025.

The poll results of the Resolution is as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve, confirm and ratify the Sale and Purchase Agreement, the Corporate Guarantee Agreement and the transactions contemplated thereunder; and to authorise any one or more directors of the Company to do all such acts and things and sign and execute all such documents, deed or instruments and to take all such actions as they may consider necessary, desirable or expedient to implement, give effect to and/or complete the Sale and Purchase Agreement, the Corporate Guarantee Agreement and the transactions contemplated thereunder.	197,981,240 (99.7009%)	594,000 (0.2991%)

* Please refer to the full text of Resolution as set out in the notice of EGM dated 25 June 2025 for details.

As more than 50% of the votes were casted in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the total number of issued Shares was 2,537,413,985 Shares. As stated in the Circular, Fortune Pearl International Limited, Mr. Xu Da, Mr. Xu Jihua and their respective associates, which together hold 1,704,974,861 Shares, representing approximately 67.19% of the issued Shares of the Company as at the date of the EGM, were required to abstain, and have abstained, from voting on the Resolution. Accordingly, the total number of Shares entitling the Shareholders to attend the EGM and vote for or against the Resolution at the EGM was 832,439,124 Shares.

Save as disclosed above, (i) there were no Shares entitling the holders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules; and (ii) no other Shareholders had stated his/her/its intention in the Circular to vote against the Resolution proposed at the EGM or abstain from voting.

Union Registrars Limited, the Company's Hong Kong branch share registrar and transfer office, acted as the scrutineer for the vote-taking at the EGM. The directors of the Company, namely, Mr. BAI Tao, Mr. ZHAI Yifeng, Ms. DENG Bingjing and Prof. SHA Zhenquan, attended the EGM in person or by electronic means. Mr. XU Da and Mr. HO Ka Yiu Simon were unable to attend due to their other business commitments.

COMPLETION OF (1) VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION AND (2) DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO FINANCIAL GUARANTEE

The Board is pleased to announce that all conditions precedent of the Sale and Purchase Agreement and the Corporate Guarantee Agreement have been fulfilled and the Completion took place on 11 July 2025. Following the Completion, the Group no longer holds any interest in the Disposal Group.

By Order of the Board of
China Qinfu Group Limited
XU Da
Chairman

Hong Kong, 11 July 2025

As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Mr. ZHAI Yifeng and Ms. DENG Bingjing as the executive directors, and Prof. SHA Zhenquan and Mr. HO Ka Yiu Simon as the independent non-executive directors.