QINFA

中國秦發集團有限公司

CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

VOLUNTARY ANNOUNCEMENT
UPDATE OF COAL RESOURCES AND RESERVES OF TSE COAL MINE

This announcement is made by China Qinfa Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide shareholders and potential investors of the Company with the latest business update of the Group.

The Company is pleased to provide an update on the coal mining development progress of a wholly owned subsidiary, PT Trisula Sumber Energi ("**TSE**"), in South Kalimantan, Indonesia.

TSE coal mine ("**TSE Coal Mine**") is situated in the northern part of Kotabaru Regency, South Kalimantan Province, Indonesia, within the eastern foothill zone of the Meratus Mountains. The mining concession area spans 168 square kilometer, covering parts of Kelumpang Hulu and Kelumpang Barat subdistricts. Coal mining business license numbered 03/1/IUP/PMA/2024 is valid for 10 years until 14 May 2034 and is renewable for a further 10-year period.

The resource/reserve estimates presented below are based on the competent person's report of TSE Coal Mine prepared by SRK Consulting China Limited ("**SRK**") under the JORC Code (2012 Edition).

TSE Coal Mine is currently in the pre-operational planning phase, with construction yet to commence. The Company expects to commence mine construction activities in the first quarter of 2026. According to the competent person's report of TSE Coal Mine and competent person's report of SDE coal mine ("**SDE Coal Mine**"), calorific value of the coal of the TSE Coal Mine is generally ranged from 4,990 to 6,056 Kcal/kg, which is generally superior to that of the Group's existing SDE Coal Mine around 4,500 Kcal/kg. TSE Coal Mine has an estimated coal reserve of 378.79 million metric tonnes ("**Mt**") and an estimated coal resource (measured + indicated) of 897.14 Mt as at 30 September 2025.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By Order of the Board of
China Qinfa Group Limited
Mr. XU Da
Chairman

Hong Kong, 3 November 2025

As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, and Mr. ZHAI Yifeng, and Ms. DENG Bingjing as the executive directors, and Prof. SHA Zhenquan, Mr. HO Ka Yiu Simon and Mr. LONG Yufeng as the independent non-executive directors.