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QINFA

中國秦發集團有限公司

CHINA QINFA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00866)

POSITIVE PROFIT ALERT

This announcement is made by China Qinfa Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors of the Company (the "**Directors**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**Period**"), the Group is expected to record a profit after taxation of not more than RMB290 million for the Period as compared with a profit after taxation from continuing operations of RMB31 million for the six months ended 30 June 2025.

The increase in the Group's profit after taxation was mainly attributable to the following factors:

(i) the increase in the average coal selling price during the Period as compared with the corresponding period in 2025;

(ii) the increase in raw coal production volume from the continuing operations from 2.05 million tonnes for the six months ended 30 June 2025 to 4.14 million tonnes for the Period;

(iii) the increase in washed coal production volume from the continuing operations from 1.24 million tonnes for the six months ended 30 June 2025 to 2.14 million tonnes for the Period;

(iv) the decrease in the foreign exchange loss by RMB16 million for the Period as compared with the corresponding period in 2025. The currency depreciation of Indonesian Rupiah against the Renminbi and the United States dollar resulted in the foreign exchange loss of approximately RMB55 million (2025: RMB71 million) arising from the settlement of monetary items and the translation of monetary items; and

(v) gain on changes in provision of approximately RMB165 million during the Period.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company's auditor or the audit committee of the Company. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the Period, which is expected to be published by the Company by the end of August 2026 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Qinfa Group Limited
XU Da
Chairman

Hong Kong China, 11 August 2026

As at the date of this announcement, the Board comprises Mr. XU Da, Mr. BAI Tao, Mr. ZHAI Yifeng and Ms. DENG Bingjing as the executive Directors and Prof. SHA Zhenquan, Mr. HO Ka Yiu Simon and Mr. LONG Yufeng as the independent non-executive Directors.